

BOROUGH COUNCIL OF THE BOROUGH OF LAKE COMO
PUBLIC NOTICE

NOTICE OF FINAL ADOPTION OF BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Lake Como, in the County of Monmouth, State of New Jersey on October 6, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE PROVIDING FOR PHASE II IMPROVEMENTS TO BEHRMAN PARK, BY AND IN THE BOROUGH OF LAKE COMO, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY, APPROPRIATING \$315,000 THEREFOR (INCLUDING A MONMOUTH COUNTY MUNICIPAL OPEN SPACE GRANT IN THE AMOUNT OF \$130,000) AND AUTHORIZING THE ISSUANCE OF \$176,000 IN BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF
Purpose(s):	The bond ordinance provides for Phase II improvements to Behrman Park, including but not limited to, the construction of walking paths, landscaping, fencing and renovations to the existing snack shack.
Appropriation:	\$315,000
Bonds/Notes Authorized:	\$176,000
Down Payment:	\$9,000
Section 20 Costs:	\$55,000
Grant:	\$130,000 (Monmouth County Municipal Open Space Grant Program)
Useful Life:	15 years

AMY L. BONEY,
Borough Clerk